

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Vicki Bendig

(814)824-3400

Extn :4533

Contact Person

Telephone

Extension

vicki.bendig@wattsburg.org

Email Address

Proposed Final Budget

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wattsburg Area SD	COUNTY : Erie	AUN : 105259703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$30319069
Ending Unassigned Fund Balance	\$2423126
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Wattsburg Area SD	County : Erie	AUN Number : 105259703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Proposed Final Budget

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$584,132.00 7340 PDE Amount: \$0.00	
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$31,000.00 . Provide a justification.	The benefit amount is for tuition reimbursement. There are no salaries for this function.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$31,000.00	The benefit amount is for tuition reimbursement. There are no salaries for this function.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Operating contingency funds.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used in the event of an emergency or unforeseen mechanical failure repair or other increase in operating expenses within school board policy.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed to current and future construction projects.

Proposed Final Budget

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,747,887
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,423,126
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,171,013</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,553,946
7000 Revenue from State Sources	14,367,517
8000 Revenue from Federal Sources	397,606
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,319,069</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$35,490,082</u>

Proposed Final Budget

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	13,060,043
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	7,006
6115 Payments in Lieu of Current Taxes - Federal	1,000
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	42,500
6150 Current Act 511 Taxes - Proportional Assessments	1,340,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	440,000
6500 Earnings on Investments	5,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	331,103
6910 Rentals	16,000
6940 Tuition from Patrons	215,000
6990 Refunds and Other Miscellaneous Revenue	9,294

REVENUE FROM LOCAL SOURCES \$15,553,946

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,995,880
7112 Basic Education Funding-Social Security	501,595
7160 Tuition for Orphans Subsidy	15,000
7271 Special Education funds for School-Aged Pupils	1,239,205
7311 Pupil Transportation Subsidy	1,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	520,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	23,000
7340 State Property Tax Reduction Allocation	584,132
7505 Ready to Learn Block Grant	243,953
7820 State Share of Retirement Contributions	2,222,752

REVENUE FROM STATE SOURCES \$14,367,517

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	301,918
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	42,895
8517 Title IV - 21st Century Schools	24,793
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
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REVENUE FROM FEDERAL SOURCES	\$397,606
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,319,069
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Proposed Final Budget

Act 1 Index (current): 7.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$13,060,043
Amount of Tax Relief for Homestead Exclusions	<u>\$584,132</u>
Total Approx. Tax Revenue:	\$13,644,175
Approx. Tax Levy for Tax Rate Calculation:	\$14,167,120

Erie

Total

2023-24 Data		
a. Assessed Value	\$596,126,705	\$596,126,705
b. Real Estate Mills	22.0510	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$628,930,051	\$628,930,051
d. Assessed Value	\$598,761,677	\$598,761,677
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$13,145,190	\$13,145,190
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$13,145,190	\$13,145,190
(f Total * g)		
i. Base Mills Subject to Index	22.0510	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.15000%	96.15000%
k. Tax Levy Needed	\$14,167,120	\$14,167,120
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	23.6607	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,167,120	\$14,167,120
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,582,988
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,060,043
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.3%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,060,043	
Amount of Tax Relief for Homestead Exclusions	<u>\$584,132</u>	
Total Approx. Tax Revenue:	\$13,644,175	
Approx. Tax Levy for Tax Rate Calculation:	\$14,167,120	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.6607	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,167,120	\$14,167,120
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,650.00	
Number of Homestead/Farmstead Properties	3176	3176
Median Assessed Value of Homestead Properties		\$134,665

Act 1 Index (current): 7.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,060,043
Amount of Tax Relief for Homestead Exclusions	<u>\$584,132</u>
Total Approx. Tax Revenue:	\$13,644,175
Approx. Tax Levy for Tax Rate Calculation:	\$14,167,120

Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$584,132	Lowering RE Tax Rate	\$0	\$584,132
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$584,132

Proposed Final Budget

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	598,761,677	23.6607	14,167,120			96.15000%	
Totals:	598,761,677		14,167,120	584,132	13,582,988	96.15000%	13,060,043

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		30,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	30,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			48,210
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,230,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	110,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,360,000
Total Act 511, Current Taxes			1,382,500
Act 511 Tax Limit -->		628,930,051	7,547,161
		Market Value	(511 Limit)
		12	
		Mills	

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Erie	22.0510	23.6607	7.30%	Yes	7.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.3%				

Proposed Final Budget

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,870,906
1200 Special Programs - Elementary / Secondary	3,096,346
1300 Vocational Education	402,000
1400 Other Instructional Programs - Elementary / Secondary	242,983
1500 Nonpublic School Programs	9,597
Total Instruction	\$14,621,832
2000 Support Services	
2100 Support Services - Students	1,161,163
2200 Support Services - Instructional Staff	1,456,706
2300 Support Services - Administration	2,311,437
2400 Support Services - Pupil Health	345,907
2500 Support Services - Business	617,016
2600 Operation and Maintenance of Plant Services	2,675,547
2700 Student Transportation Services	1,990,130
2800 Support Services - Central	39,550
2900 Other Support Services	31,200
Total Support Services	\$10,628,656
3000 Operation of Non-Instructional Services	
3200 Student Activities	809,552
Total Operation of Non-Instructional Services	\$809,552
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	175,020
5200 Interfund Transfers - Out	2,493,000
5900 Budgetary Reserve	1,591,009
Total Other Expenditures and Financing Uses	\$4,259,029
Total Estimated Expenditures and Other Financing Uses	\$30,319,069

Proposed Final Budget

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,405,591
200 Personnel Services - Employee Benefits	4,485,896
300 Purchased Professional and Technical Services	305,724
400 Purchased Property Services	69,500
500 Other Purchased Services	87,200
600 Supplies	516,545
800 Other Objects	450
Total Regular Programs - Elementary / Secondary	\$10,870,906
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,279,976
200 Personnel Services - Employee Benefits	979,350
300 Purchased Professional and Technical Services	300,560
500 Other Purchased Services	491,810
600 Supplies	43,150
800 Other Objects	1,500
Total Special Programs - Elementary / Secondary	\$3,096,346
1300 Vocational Education	
500 Other Purchased Services	402,000
Total Vocational Education	\$402,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	87,904
200 Personnel Services - Employee Benefits	84,564
500 Other Purchased Services	70,515
Total Other Instructional Programs - Elementary / Secondary	\$242,983
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	9,597
Total Nonpublic School Programs	\$9,597
Total Instruction	\$14,621,832
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	583,264
200 Personnel Services - Employee Benefits	519,199
300 Purchased Professional and Technical Services	9,000
500 Other Purchased Services	400
600 Supplies	48,900
800 Other Objects	400
Total Support Services - Students	\$1,161,163
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	426,940
200 Personnel Services - Employee Benefits	411,533
300 Purchased Professional and Technical Services	55,700

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	265,000
500 Other Purchased Services	61,477
600 Supplies	235,956
800 Other Objects	100
Total Support Services - Instructional Staff	\$1,456,706
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,116,001
200 Personnel Services - Employee Benefits	947,652
300 Purchased Professional and Technical Services	113,500
500 Other Purchased Services	83,534
600 Supplies	38,550
800 Other Objects	12,200
Total Support Services - Administration	\$2,311,437
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	184,936
200 Personnel Services - Employee Benefits	149,651
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	200
600 Supplies	4,800
800 Other Objects	320
Total Support Services - Pupil Health	\$345,907
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	279,778
200 Personnel Services - Employee Benefits	240,227
300 Purchased Professional and Technical Services	4,500
400 Purchased Property Services	6,200
500 Other Purchased Services	13,511
600 Supplies	68,300
800 Other Objects	4,500
Total Support Services - Business	\$617,016
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	960,705
200 Personnel Services - Employee Benefits	672,458
300 Purchased Professional and Technical Services	66,000
400 Purchased Property Services	416,584
500 Other Purchased Services	89,800
600 Supplies	459,300
700 Property	7,500
800 Other Objects	3,200
Total Operation and Maintenance of Plant Services	\$2,675,547
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,990,130
Total Student Transportation Services	\$1,990,130
2800 <u>Support Services - Central</u>	

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	31,000
300 Purchased Professional and Technical Services	8,050
500 Other Purchased Services	500
Total Support Services - Central	\$39,550
2900 Other Support Services	
500 Other Purchased Services	31,200
Total Other Support Services	\$31,200
Total Support Services	\$10,628,656
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	379,789
200 Personnel Services - Employee Benefits	172,638
300 Purchased Professional and Technical Services	78,600
400 Purchased Property Services	10,200
500 Other Purchased Services	72,000
600 Supplies	78,600
800 Other Objects	17,725
Total Student Activities	\$809,552
Total Operation of Non-Instructional Services	\$809,552
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	25,020
900 Other Uses of Funds	150,000
Total Debt Service / Other Expenditures and Financing Uses	\$175,020
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,493,000
Total Interfund Transfers - Out	\$2,493,000
5900 Budgetary Reserve	
800 Other Objects	1,591,009
Total Budgetary Reserve	\$1,591,009
Total Other Expenditures and Financing Uses	\$4,259,029
TOTAL EXPENDITURES	\$30,319,069

Proposed Final Budget

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	3,900,000	3,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	775,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,675,000	\$4,200,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Proposed Final Budget

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$4,675,000	\$4,200,000
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Proposed Final Budget

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	23,620,132	21,995,140
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	252,100	195,200
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,872,232	\$22,190,340

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

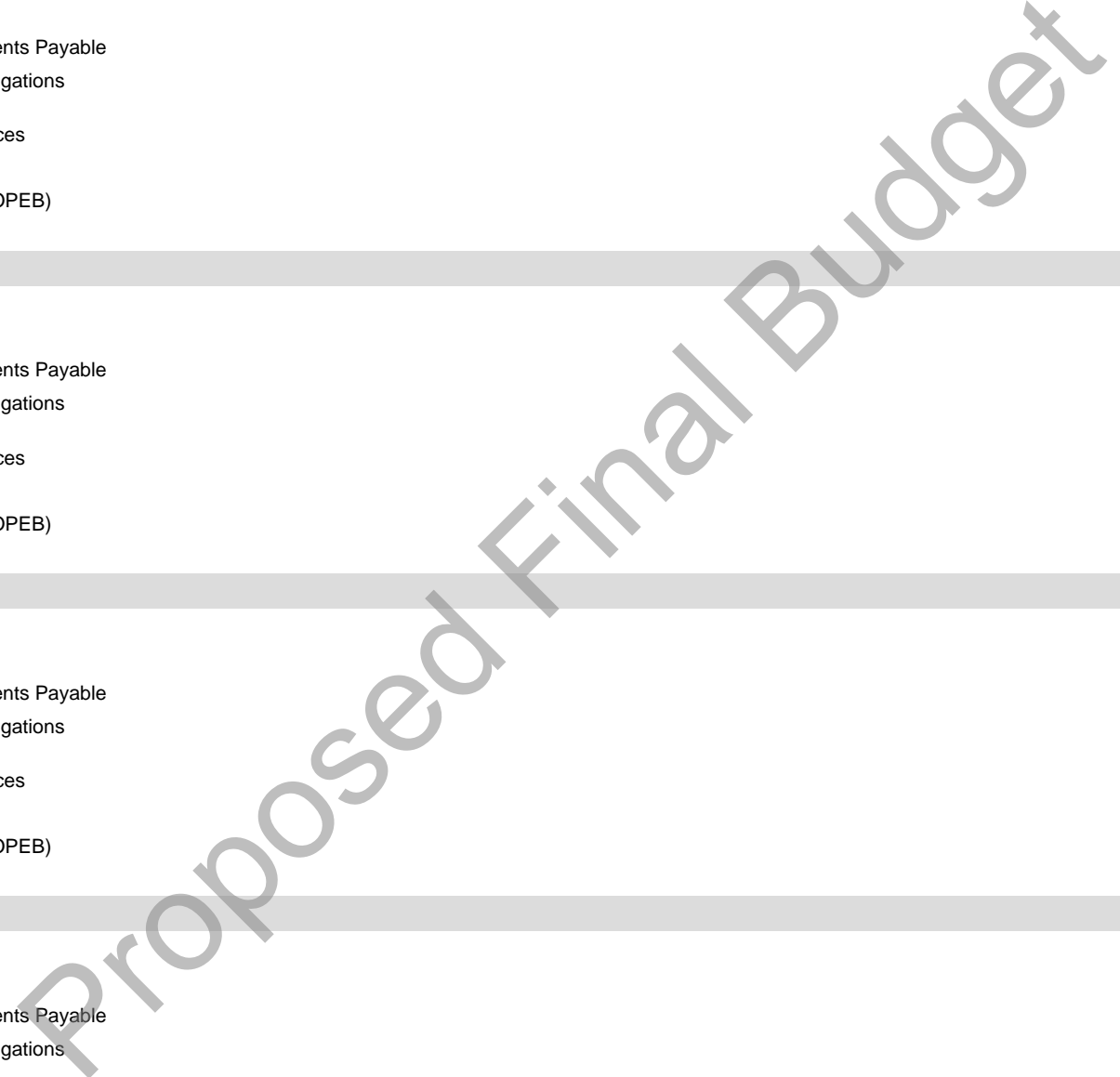
Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund



Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

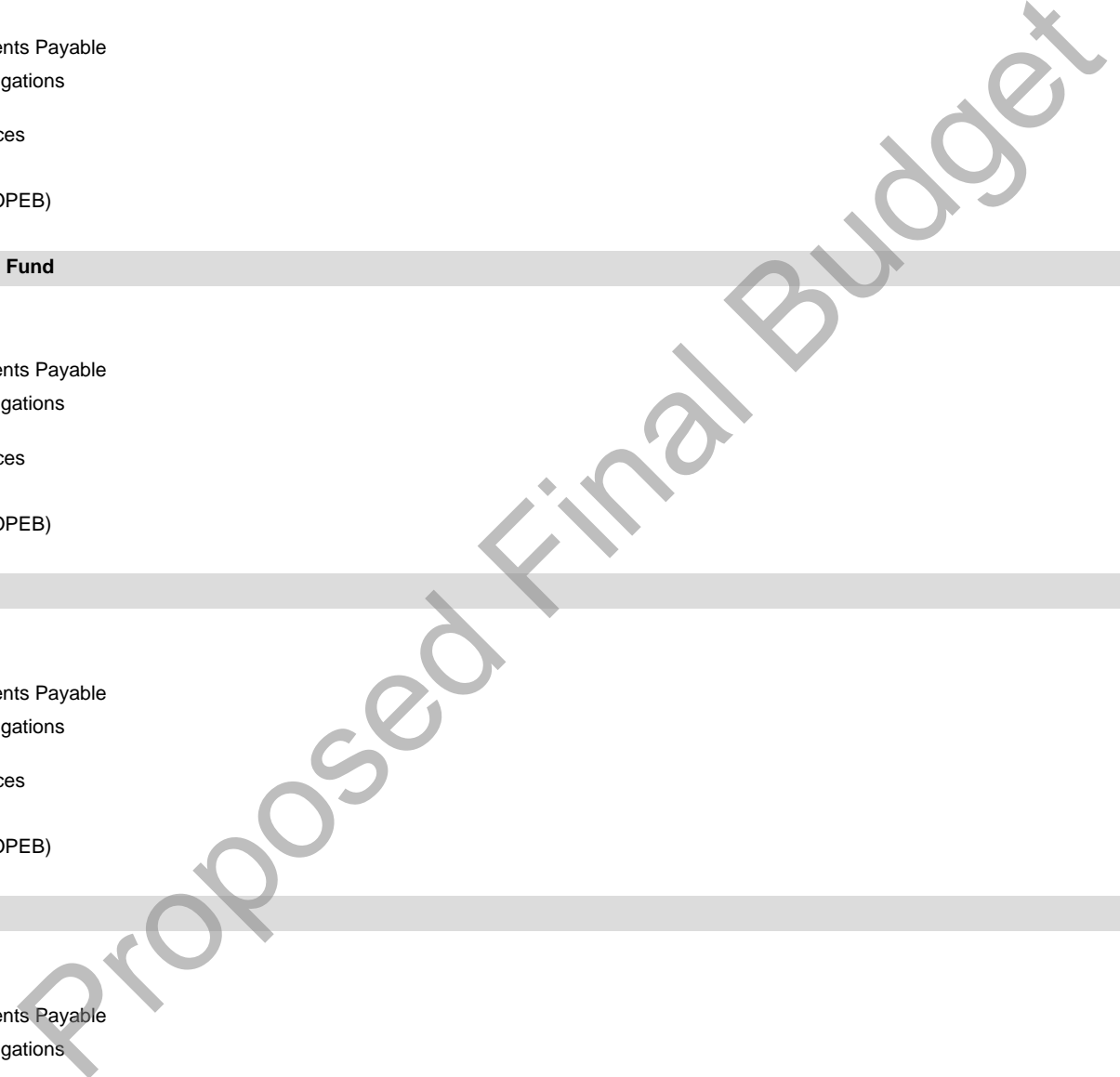
Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund



Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

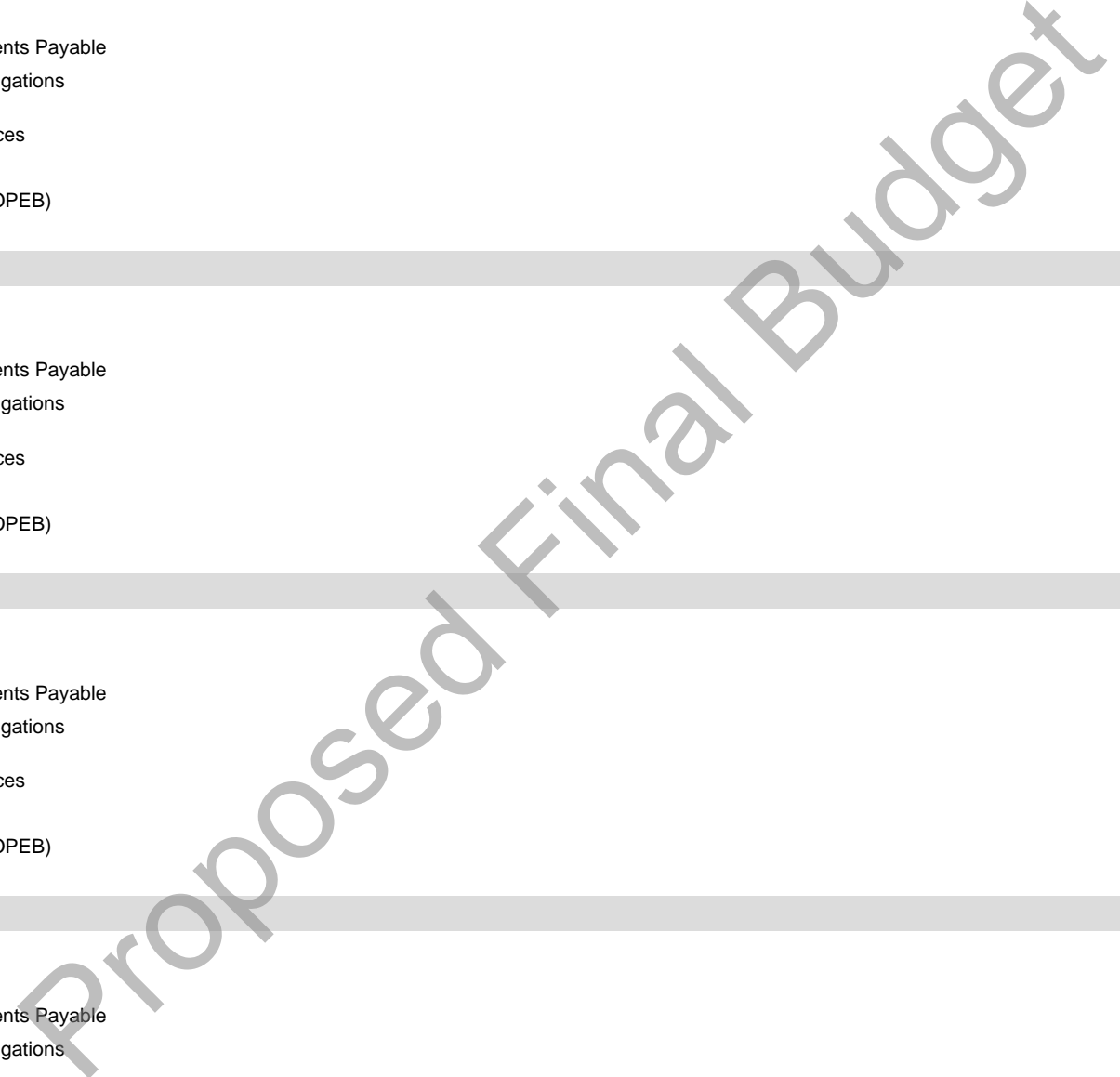
Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund



Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$23,872,232	\$22,190,340
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Proposed Final Budget

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$23,872,232	\$22,190,340
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Proposed Final Budget

Account Description	Amounts
0810 Nonspendable Fund Balance	100,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,747,887
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,423,126
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,171,013
5900 Budgetary Reserve	1,591,009
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,862,022

Proposed Final Budget