

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/15/2010

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

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Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
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Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	315,223
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	315,223
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	9,662,949
7000 Revenue from State Sources	10,562,955
8000 Revenue from Federal Sources	191,176
9000 Other Financing Sources	20,820
Total Estimated Revenues And Other Financing Sources	20,437,900
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 20,753,123

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	7,588,800
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	10,282
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	7,006
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	32,837
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	44,197
6150	Current Act 511 Taxes - Proportional Assessments	1,029,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	385,000
6500	Earnings on Investments	31,000
6700	Revenues from District Activities	29,416
6800	Revenue from Intermediary Sources / Pass-Through Funds	373,203
6910	Rentals	12,690
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	22,300
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	47,218
	REVENUE FROM LOCAL SOURCES	9,662,949

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	6,787,899
7140	Charter Schools	81,088
7160	Tuition for Orphans and Children Placed in Private Homes	45,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	892,075
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,046,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	607,388
7330	Health Services (Medical, Dental, Nurse, Act 25)	33,500
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	250,421
7502	Dual Enrollment Grants	10,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	389,377
7820	State Share of Retirement Contributions	420,207
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	10,562,955

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	100,364
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	5,133
8518	NCLB, Title V – Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8729	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	28,919
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	56,760
REVENUE FROM FEDERAL SOURCES		191,176

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	20,820
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	20,820
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		20,437,900

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	465,728,065	17.4441	8,124,207			93.40973%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	465,728,065		8,124,207	-	0	93.40973%	7,588,800
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			32,837

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	34,000	32,837
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	11,360	11,360
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			45,360	44,197

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	970,000	970,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	59,000	59,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,029,000	1,029,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	504,201,100	X	12	6,050,413
		Market Value		Mills	(511 Limit)

(511 Limit)

Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,588,800
Amount of Tax Relief for Homestead Exclusions +	<u>\$0</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$7,588,800
	Erie

Total

2009-10 Calculations		
a.	Assessed Value	\$465,728,065
b.	Real Estate Mills	15.2500
I. 2010-11 Calculations		
c.	2008 STEB Market Value	\$504,201,100
d.	Assessed Value	\$465,728,065
e.	Assessed Value of New Constr/ Renov	\$0
	Estimated Percent Collection	93.40973%

2009-10 Calculations		
f.	2009-10 Tax Levy	\$7,102,353
	(a * b)	
2010-11 Calculations		
II.	g. Percent of Total Market Value	100.000%
	h. Rebalanced 2009-010 Tax Levy	\$7,102,353
	(f Total * g)	
	i. Base Mills Subject to Index	15.2500
	(h / a * 1000) if no reassessment	
	(h / (d-e) * 1000) if reassessment	

Calculation of Tax Rates and Levies Generated		
j.	Weighted Avg. Collection Percentage	93.40973%
k.	Tax Levy Needed	\$8,124,207
	(Approx. Revenue * g / j)	\$8,124,207
III.	I. 2010-11 Real Estate Mills	17.4441
	(k / d * 1000)	
m.	Tax Levy Generated by Mills	\$8,124,207
	(l / 1000 * d)	
n.	Tax Levy minus Tax Relief for Homestead Exclusions	\$8,124,207
	(m - Amount of Tax Relief for Homestead Exclusions)	
o.	Net Tax Revenue Generated By Mills	\$7,588,800
	(n * Est. Pct. Collection)	

Index (current): 4.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$7,588,800

Amount of Tax Relief for Homestead Exclusions + \$0

Approx. Tax Revenue for Tax Rate Calculation: \$7,588,800

Erie

Total

Index Maximums

	p. Maximum Mills Based On Index (i * (1 + Index))	15.8600		
	q. Mills In Excess of Index if (l > p), (l - p)	1.5841		1.5841
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$7,386,447		\$7,386,447
IV.	s. Millage Rate within Index? (If l > p Then No)	No		
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$737,760		\$737,760
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$689,140		\$689,140

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$0		
	Number of Homestead/Farmstead Properties	0		0
V.	Median Assessed Value of Homestead Properties			\$0

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0		\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					<u>\$0</u>

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	7,533,084	
	1200 Special Programs - Elementary/Secondary	1,842,271	
	1300 Vocational Education	405,350	
	1400 Other Instructional Programs - Elementary/Secondary	226,404	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	10,000	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	10,017,109	
2000	Support Services		
	2100 Support Services - Pupil Personnel	624,422	
	2200 Support Services - Instructional Staff	757,821	
	2300 Support Services - Administration	1,561,607	
	2400 Support Services - Pupil Health	215,665	
	2500 Support Services - Business	416,922	
	2600 Operation & Maintenance of Plant Services	1,703,629	
	2700 Student Transportation Services	1,591,998	
	2800 Support Services - Central	21,000	
	2900 Other Support Services	28,418	
	Total 2000 Support Services	6,921,482	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	379,640	
	3300 Community Services	0	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	379,640	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		17,318,231
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	87,427	
	5200 Interfund Transfers - Out	2,356,425	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	675,817	
	Total Other Financing Uses		3,119,669
	Total Estimated Expenditures and Other Financing Uses		20,437,900
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		20,437,900
	Ending Unreserved Fund Balance		315,223

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

20,753,123

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,595,408
200	Personnel Services-Employee Benefits	2,162,589
300	Purchased Professional & Technical Services	67,265
400	Purchased Property Services	40,940
500	Other Purchased Services	387,106
600	Supplies	278,276
700	Property	0
800	Other Objects	1,500
	Total Regular Programs - Elementary/Secondary	7,533,084
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	949,618
200	Personnel Services-Employee Benefits	368,989
300	Purchased Professional & Technical Services	354,562
400	Purchased Property Services	0
500	Other Purchased Services	157,400
600	Supplies	9,702
700	Property	0
800	Other Objects	2,000
	Total Special Programs - Elementary/Secondary	1,842,271
1300	Vocational Education	
100	Personnel Services-Salaries	60,945
200	Personnel Services-Employee Benefits	30,917
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	309,603
600	Supplies	3,885
700	Property	0
800	Other Objects	0
	Total Vocational Education	405,350
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	141,564
200	Personnel Services-Employee Benefits	44,540
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	40,300
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	226,404

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	10,000
600	Supplies	0
	Total Higher Education Programs	10,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		10,017,109

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	427,081
200	Personnel Services-Employee Benefits	182,343
300	Purchased Professional & Technical Services	6,133
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	8,865
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	624,422
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	333,986
200	Personnel Services-Employee Benefits	191,003
300	Purchased Professional & Technical Services	38,200
400	Purchased Property Services	61,071
500	Other Purchased Services	8,200
600	Supplies	113,201
700	Property	0
800	Other Objects	12,160
	Total Support Services - Instructional Staff	757,821
2300	Support Services - Administration	
100	Personnel Services-Salaries	912,384
200	Personnel Services-Employee Benefits	380,325
300	Purchased Professional & Technical Services	120,597
400	Purchased Property Services	0
500	Other Purchased Services	99,992
600	Supplies	39,539
700	Property	0
800	Other Objects	8,770
	Total Support Services - Administration	1,561,607
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	154,174
200	Personnel Services-Employee Benefits	54,403
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,088
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	215,665

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	238,786
200	Personnel Services-Employee Benefits	107,888
300	Purchased Professional & Technical Services	3,200
400	Purchased Property Services	11,109
500	Other Purchased Services	15,385
600	Supplies	39,554
700	Property	0
800	Other Objects	1,000
	Total Support Services - Business	416,922
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	629,760
200	Personnel Services-Employee Benefits	301,864
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	446,578
500	Other Purchased Services	52,739
600	Supplies	271,188
700	Property	0
800	Other Objects	1,500
	Total Operation & Maintenance of Plant Services	1,703,629
2700	Student Transportation Services	
100	Personnel Services-Salaries	608,393
200	Personnel Services-Employee Benefits	398,433
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	10,258
500	Other Purchased Services	74,709
600	Supplies	254,755
700	Property	240,000
800	Other Objects	2,450
	Total Student Transportation Services	1,591,998
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	21,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	21,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	28,418
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	28,418
Total Support Services		6,921,482
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	196,529
200	Personnel Services-Employee Benefits	31,323
300	Purchased Professional & Technical Services	78,113
400	Purchased Property Services	11,340
500	Other Purchased Services	6,350
600	Supplies	44,215
700	Property	3,500
800	Other Objects	8,270
	Total Student Activities	379,640

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	379,640
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	14,487
900	Other Uses of Funds	72,940
	Total Debt Service	87,427
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,356,425
	Total Interfund Transfers - Out	2,356,425

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	<u>0</u>
5900	Budgetary Reserve	
800	Other Objects	675,817
	Total Budgetary Reserve	<u>675,817</u>
	Total Other Expenditures and Financing Uses	<u>3,119,669</u>
TOTAL EXPENDITURES		<u><u>20,437,900</u></u>

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	300,000	300,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	3,582	3,582
Athletic Fund	200	200
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	200,000	200,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	503,782	503,782
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	503,782	503,782

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	167,166	303,226
Bonds Payable	25,682,583	23,851,874
Accumulated Compensated Absences	200,000	200,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	26,049,749	24,355,100
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	200,000	200,000
TOTAL SHORT-TERM PAYABLES	200,000	200,000
TOTAL INDEBTEDNESS	<u><u>26,249,749</u></u>	<u><u>24,555,100</u></u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>To be used in the event of an emergency or unforeseen increase in operating expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	315,223
	Explanation: <i>To be used in the event of an emergency or unforeseen increase in operating expenditures.</i>	
	Ending Fund Balance - Unreserved	315,223
5900	Budgetary Reserve	675,817
	Explanation: <i>Operating Contingency of \$168,638 and \$507,179 reserved for the projected PSERS increase in employer contributions for the 2012-13 school year.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	991,040
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0