

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/17/2010

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Stephen J. Maksimuk

Contact Person

(814) 824-3400

Telephone

4533

Extension

stephen.maksimuk@wattsburg.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	848,508
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	848,508
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,943,766
7000 Revenue from State Sources	11,268,329
8000 Revenue from Federal Sources	202,757
9000 Other Financing Sources	45,000
Total Estimated Revenues And Other Financing Sources	20,459,852
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 21,308,360

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	6,949,992
6112	Interim Real Estate Taxes	25,000
6113	Public Utility Realty Tax	10,896
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	7,006
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	32,837
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	44,197
6150	Current Act 511 Taxes - Proportional Assessments	1,029,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	385,000
6500	Earnings on Investments	15,000
6700	Revenues from District Activities	25,400
6800	Revenue from Intermediary Sources / Pass-Through Funds	377,226
6910	Rentals	12,690
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	22,300
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	7,222
REVENUE FROM LOCAL SOURCES		8,943,766

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	7,013,183
7140	Charter Schools	81,088
7160	Tuition for Orphans and Children Placed in Private Homes	31,980
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	892,249
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,061,189
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	607,388
7330	Health Services (Medical, Dental, Nurse, Act 25)	31,800
7340	State Property Tax Reduction Allocation	463,403
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	270,808
7502	Dual Enrollment Grants	10,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	386,490
7820	State Share of Retirement Contributions	418,751
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		11,268,329

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	100,364
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V – Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	45,633
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	56,760
REVENUE FROM FEDERAL SOURCES		202,757

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	25,000
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	20,000
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	45,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		20,459,852

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Erie	466,853,685	17.0000	7,936,513			93.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	466,853,685		7,936,513	- 463,403	7,473,110	93.00000%	6,949,992
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			32,837

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	34,000	32,837
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	11,360	11,360
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>45,360</u>	<u>44,197</u>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	970,000	970,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	59,000	59,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>1,029,000</u>	<u>1,029,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	504,201,100	X	12	6,050,413
		Market Value		Mills	(511 Limit)

(511 Limit)

Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$6,949,992

Amount of Tax Relief for Homestead Exclusions + \$463,403

Approx. Tax Revenue for Tax Rate Calculation: \$7,413,395

Erie

Total

	Erie	Total
2009-10 Calculations		
a. Assessed Value	\$465,728,065	\$465,728,065
b. Real Estate Mills	15.2500	
I. 2010-11 Calculations		
c. 2008 STEB Market Value	\$504,201,100	\$504,201,100
d. Assessed Value	\$466,853,685	\$466,853,685
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	93.00000%	
2009-10 Calculations		
f. 2009-10 Tax Levy	\$7,102,353	\$7,102,353
(a * b)		
2010-11 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2009-10 Tax Levy	\$7,102,353	\$7,102,353
(f Total * g)		
i. Base Mills Subject to Index	15.2500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		93.00000%
k. Tax Levy Needed	\$7,971,392	\$7,971,392
(Approx. Revenue * g / j)		
III. I. 2010-11 Real Estate Mills	17.0000	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$7,936,513	\$7,936,513
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,473,110
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,949,992
(n * Est. Pct. Collection)		

Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,949,992
Amount of Tax Relief for Homestead Exclusions +	<u>\$463,403</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$7,413,395
	Erie

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.8600	
q. Mills In Excess of Index if (l > p), (l - p)	1.1400	1.1400
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$7,404,299	\$7,404,299
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$532,214	\$532,214
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$494,959	\$494,959

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$9,048	
Number of Homestead/Farmstead Properties	3,021	3,021
V. Median Assessed Value of Homestead Properties		\$105,190

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$463,403	Lowering RE Tax Rate	\$0	\$463,403
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$463,403</u>

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	7,598,305	
	1200 Special Programs - Elementary/Secondary	1,797,314	
	1300 Vocational Education	405,563	
	1400 Other Instructional Programs - Elementary/Secondary	226,835	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	10,000	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	10,038,017	
2000	Support Services		
	2100 Support Services - Pupil Personnel	620,902	
	2200 Support Services - Instructional Staff	696,938	
	2300 Support Services - Administration	1,523,297	
	2400 Support Services - Pupil Health	216,197	
	2500 Support Services - Business	413,890	
	2600 Operation & Maintenance of Plant Services	1,715,178	
	2700 Student Transportation Services	1,625,071	
	2800 Support Services - Central	1,000	
	2900 Other Support Services	28,418	
	Total 2000 Support Services	6,840,891	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	376,771	
	3300 Community Services	0	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	376,771	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		17,255,679
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	85,002	
	5200 Interfund Transfers - Out	2,356,425	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	762,746	
	Total Other Financing Uses		3,204,173
	Total Estimated Expenditures and Other Financing Uses		20,459,852
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		20,459,852
	Ending Unreserved Fund Balance		848,508

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

21,308,360

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,617,202
200	Personnel Services-Employee Benefits	2,207,164
300	Purchased Professional & Technical Services	67,765
400	Purchased Property Services	40,940
500	Other Purchased Services	387,106
600	Supplies	276,628
700	Property	0
800	Other Objects	1,500
	Total Regular Programs - Elementary/Secondary	7,598,305
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	924,994
200	Personnel Services-Employee Benefits	359,198
300	Purchased Professional & Technical Services	354,562
400	Purchased Property Services	0
500	Other Purchased Services	146,858
600	Supplies	9,702
700	Property	0
800	Other Objects	2,000
	Total Special Programs - Elementary/Secondary	1,797,314
1300	Vocational Education	
100	Personnel Services-Salaries	60,945
200	Personnel Services-Employee Benefits	31,130
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	309,603
600	Supplies	3,885
700	Property	0
800	Other Objects	0
	Total Vocational Education	405,563
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	140,613
200	Personnel Services-Employee Benefits	45,922
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	40,300
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	226,835

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	10,000
600	Supplies	0
	Total Higher Education Programs	10,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		10,038,017

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	427,207
200	Personnel Services-Employee Benefits	183,830
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	8,865
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	620,902
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	303,681
200	Personnel Services-Employee Benefits	194,165
300	Purchased Professional & Technical Services	24,280
400	Purchased Property Services	52,071
500	Other Purchased Services	1,280
600	Supplies	109,301
700	Property	0
800	Other Objects	12,160
	Total Support Services - Instructional Staff	696,938
2300	Support Services - Administration	
100	Personnel Services-Salaries	912,822
200	Personnel Services-Employee Benefits	383,423
300	Purchased Professional & Technical Services	120,597
400	Purchased Property Services	0
500	Other Purchased Services	58,040
600	Supplies	39,645
700	Property	0
800	Other Objects	8,770
	Total Support Services - Administration	1,523,297
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	154,174
200	Personnel Services-Employee Benefits	54,935
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,088
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	216,197

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	238,954
200	Personnel Services-Employee Benefits	108,735
300	Purchased Professional & Technical Services	3,200
400	Purchased Property Services	11,109
500	Other Purchased Services	11,285
600	Supplies	39,607
700	Property	0
800	Other Objects	1,000
	Total Support Services - Business	413,890
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	647,108
200	Personnel Services-Employee Benefits	307,060
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	436,246
500	Other Purchased Services	52,076
600	Supplies	271,188
700	Property	0
800	Other Objects	1,500
	Total Operation & Maintenance of Plant Services	1,715,178
2700	Student Transportation Services	
100	Personnel Services-Salaries	568,475
200	Personnel Services-Employee Benefits	404,994
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	24,758
500	Other Purchased Services	112,134
600	Supplies	266,455
700	Property	242,805
800	Other Objects	2,450
	Total Student Transportation Services	1,625,071
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	1,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	28,418
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	28,418
Total Support Services		6,840,891
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	191,562
200	Personnel Services-Employee Benefits	32,886
300	Purchased Professional & Technical Services	78,648
400	Purchased Property Services	11,340
500	Other Purchased Services	6,350
600	Supplies	44,215
700	Property	3,500
800	Other Objects	8,270
	Total Student Activities	376,771

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	376,771
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	15,067
900	Other Uses of Funds	69,935
	Total Debt Service	85,002
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,356,425
	Total Interfund Transfers - Out	2,356,425

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	762,746	
	Total Budgetary Reserve	762,746	
	Total Other Expenditures and Financing Uses	3,204,173	
TOTAL EXPENDITURES			20,459,852

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	300,000	300,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	3,582	3,582
Athletic Fund	200	200
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	200,000	200,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	503,782	503,782
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	503,782	503,782

	<u>06/30/2010 Estimate</u>	<u>06/30/2011 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	167,166	303,226
Bonds Payable	25,682,583	23,851,874
Accumulated Compensated Absences	200,000	200,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	26,049,749	24,355,100
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	200,000	200,000
TOTAL SHORT-TERM PAYABLES	200,000	200,000
TOTAL INDEBTEDNESS	<u>26,249,749</u>	<u>24,555,100</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>To be used in the event of an emergency or unforeseen increase in operating expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	848,508
	Explanation: <i>To be used in the event of an emergency or unforeseen increase in operating expenditures.</i>	
	Ending Fund Balance - Unreserved	848,508
5900	Budgetary Reserve	762,746
	Explanation: <i>Operating Contingency of \$258,260.00 and \$504,483 reserve for the projected PSERS increase in employer contributions for the 2012-13 school year.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	1,611,254
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0