

LEA Name: Wattsburg Area SD

Class: 3

AUN Number: 105259703

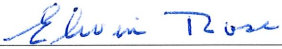
County:

Erie

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/23/2008



President of the Board - Original Signature Required

6/23/08


Date



Secretary of the Board - Original Signature Required

6/23/08

Date



Chief School Administrator - Original Signature Required

6/23/08

Date

Stephen Maksimuk

Contact Person

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E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	1,125,478
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	1,125,478
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,011,095
7000 Revenue from State Sources	10,784,080
8000 Revenue from Federal Sources	156,961
9000 Other Financing Sources	237,722
Total Estimated Revenues And Other Financing Sources	19,189,858
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 20,315,336

2008-2009 Final General Fund Budget (PDE-2028)

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	5,999,545
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	11,511
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	2,335
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	32,837
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	43,837
6150	Current Act 511 Taxes - Proportional Assessments	992,500
6400	Delinquencies on Taxes Levied / Assessed by LEA	339,000
6500	Earnings on Investments	100,000
6700	Revenues from Student Activities	28,600
6800	Revenue from Intermediary Sources / Pass-Through Funds	338,418
6910	Rentals	8,492
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	16,820
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	47,200
	REVENUE FROM LOCAL SOURCES	8,011,095

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	6,358,731
7140	Charter Schools	55,660
7160	Tuition for Orphans and Children Placed in Private Homes	62,099
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	820
7220	Vocational Education	0
7230	Alternative Education	5,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	904,974
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,033,500
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	605,708
7330	Health Services (Medical, Dental, Nurse, Act 25)	33,500
7340	State Property Tax Reduction Allocation	463,664
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	274,375
7502	Dual Enrollment Grants	8,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	374,515
7820	State Share of Retirement Contributions	225,760
7900	Revenue for Technology	377,774
REVENUE FROM STATE SOURCES		10,784,080

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	100,201
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	Medical Assistance Reimbursements (ACCESS)	56,760
8820	Medical Assistance Reimbursements - Title 19	0
REVENUE FROM FEDERAL SOURCES		156,961

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	217,722
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	20,000
9710	Transfers from Component Units	0
	OTHER FINANCING SOURCES	237,722
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		19,189,858

Index: 6.0%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$5,999,545
 Approx. Dollar Value of Homestead Exclusions: + \$463,660
 Approx. Tax Revenue for Tax Rate Calculation: \$6,463,205

	Erie	Total
2007-08 Calculations		
a. Assessed Value	\$459,319,178	\$459,319,178
b. Real Estate Mills	14.6500	
I. 2008-09 Calculations		
c. 2006 STEB Market Value	\$444,976,100	\$444,976,100
d. Assessed Value	\$461,929,870	\$461,929,870
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	93.27830%	
2007-08 Calculations		
f. 2007-08 Tax Levy	\$6,729,026	\$6,729,026
(a * b)		
2008-09 Calculations		
II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2007-08 Tax Levy	\$6,729,026	\$6,729,026
(f Total * g)		
i. Base Mills Subject to Index	14.6500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		93.27830%
k. Tax Levy Needed	\$6,928,948	\$6,928,948
(Approx. Revenue * g / j)		
III. I. 2008-09 Real Estate Mills	15.0000	
(k / d * 1000)		
m. Tax Levy Generated By Mills	\$6,928,948	\$6,928,948
(l / 1000 * d)		
n. Tax Revenue Generated By Mills	\$6,463,205	\$6,463,205
(m * Est. Pct. Collection)		
o. Tax Revenue minus Homestead Exclusion		\$5,999,545
(n - Homestead Dollar Value)		

Index: 6.0%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$5,999,545
 Approx. Dollar Value of Homestead Exclusions: + \$463,660
 Approx. Tax Revenue for Tax Rate Calculation: \$6,463,205

Erie

Total

Index Maximums			
p.	Maximum Mills Based On Index (i * (1 + Index))	15.5290	
q.	Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r.	Maximum Tax Levy Based On Index (p / 1000) * d	\$7,173,309	\$7,173,309
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
t.	Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u.	Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Total Homestead Exclusion</u>	<u>Estimated Revenue</u>
25	Erie	461,929,870	15.0000	6,928,948	93.27830%	6,463,205		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
Totals		461,929,870		6,928,948		6,463,205	- 463,660 =	5,999,545

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	32,837

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	34,000	32,837
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	11,000	11,000
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			45,000	43,837

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	937,500	937,500
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	55,000	55,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			992,500	992,500

Total Act 511, Current Taxes

1,036,337

Act 511 Tax Limit --->	444,976,100	X	12	5,339,713
	Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	7,479,250	
1200 Special Programs - Elementary/Secondary	1,418,049	
1300 Vocational Education	363,373	
1400 Other Instructional Programs - Elementary/Secondary	269,184	
1600 Adult Education Programs	0	
1700 Higher Education Programs	8,000	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	9,537,856	
2000 Support Services		
2100 Support Services - Pupil Personnel	502,499	
2200 Support Services - Instructional Staff	793,448	
2300 Support Services - Administration	1,466,046	
2400 Support Services - Pupil Health	189,482	
2500 Support Services - Business	350,447	
2600 Operation & Maintenance of Plant Services	1,670,219	
2700 Student Transportation Services	1,644,967	
2800 Support Services - Central	23,500	
2900 Other Support Services	26,813	
Total 2000 Support Services	6,667,421	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	387,759	
3300 Community Services	0	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	387,759	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	289,380	
Total 4000 Facilities Acquisition, Construction and Improvement	289,380	
Total Estimated Expenditures	16,882,416	
5000 Other Expenditures and Financing Uses		
5100 Debt Service	96,411	
5200 Interfund Transfers - Out	2,358,225	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	225,256	
Total Other Financing Uses	2,679,892	
Total Estimated Expenditures and Other Financing Uses		19,562,308
Appropriation of Prior Year Encumbrances		0
Total Appropriations		19,562,308
Ending Unreserved Fund Balance		753,028
Total Appropriations and Ending Fund Balances		20,315,336

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,304,036
200	Personnel Services-Employee Benefits	1,914,196
300	Purchased Professional & Technical Services	27,125
400	Purchased Property Services	43,440
500	Other Purchased Services	319,039
600	Supplies	381,300
700	Property	488,614
800	Other Objects	1,500
	Total Regular Programs - Elementary/Secondary	7,479,250
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	719,590
200	Personnel Services-Employee Benefits	264,402
300	Purchased Professional & Technical Services	361,380
400	Purchased Property Services	0
500	Other Purchased Services	65,000
600	Supplies	7,677
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	1,418,049
1300	Vocational Education	
100	Personnel Services-Salaries	83,333
200	Personnel Services-Employee Benefits	24,214
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	251,941
600	Supplies	3,885
700	Property	0
800	Other Objects	0
	Total Vocational Education	363,373
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	185,785
200	Personnel Services-Employee Benefits	61,674
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	21,725
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	269,184

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	6,000
600	Supplies	2,000
	Total Higher Education Programs	8,000
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	9,537,856
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	349,446
200	Personnel Services-Employee Benefits	133,188
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	8,865
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	502,499

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	308,824
200	Personnel Services-Employee Benefits	167,517
300	Purchased Professional & Technical Services	53,400
400	Purchased Property Services	57,500
500	Other Purchased Services	3,430
600	Supplies	134,781
700	Property	63,451
800	Other Objects	4,545
	Total Support Services - Instructional Staff	793,448
2300	Support Services - Administration	
100	Personnel Services-Salaries	897,017
200	Personnel Services-Employee Benefits	339,383
300	Purchased Professional & Technical Services	96,194
400	Purchased Property Services	254
500	Other Purchased Services	83,403
600	Supplies	41,025
700	Property	0
800	Other Objects	8,770
	Total Support Services - Administration	1,466,046
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	138,026
200	Personnel Services-Employee Benefits	44,368
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	5,088
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	189,482
2500	Support Services - Business	
100	Personnel Services-Salaries	192,203
200	Personnel Services-Employee Benefits	74,681
300	Purchased Professional & Technical Services	8,750
400	Purchased Property Services	13,836
500	Other Purchased Services	15,414
600	Supplies	38,995
700	Property	5,568
800	Other Objects	1,000
	Total Support Services - Business	350,447

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	597,831
200	Personnel Services-Employee Benefits	267,619
300	Purchased Professional & Technical Services	2,736
400	Purchased Property Services	435,960
500	Other Purchased Services	54,794
600	Supplies	271,188
700	Property	38,591
800	Other Objects	1,500
	Total Operation & Maintenance of Plant Services	1,670,219
2700	Student Transportation Services	
100	Personnel Services-Salaries	583,683
200	Personnel Services-Employee Benefits	317,940
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	10,963
500	Other Purchased Services	121,471
600	Supplies	374,711
700	Property	230,749
800	Other Objects	2,450
	Total Student Transportation Services	1,644,967
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	23,500
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	23,500
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	26,813
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	26,813

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		6,667,421
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	204,072
200	Personnel Services-Employee Benefits	33,449
300	Purchased Professional & Technical Services	67,183
400	Purchased Property Services	9,140
500	Other Purchased Services	5,950
600	Supplies	55,715
700	Property	3,500
800	Other Objects	8,750
	Total Student Activities	387,759
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	387,759
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	16,380
400	Purchased Property Services	273,000
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	289,380
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	12,934
900	Other Uses of Funds	83,477
	Total Debt Service	96,411
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,358,225
	Total Interfund Transfers - Out	2,358,225
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	225,256
	Total Budgetary Reserve	225,256
	Total Other Expenditures and Financing Uses	2,679,892
TOTAL EXPENDITURES		19,562,308

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	1,346,485	974,035
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	3,582	3,582
Athletic Fund	236	200
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	329,405	150,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	<u>1,679,708</u>	<u>1,127,817</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>1,679,708</u></u>	<u><u>1,127,817</u></u>

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	89,261	45,582
Bonds Payable	26,924,232	25,169,232
Accumulated Compensated Absences	284,000	250,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	217,722	177,924
TOTAL LONG-TERM INDEBTEDNESS	27,515,215	25,642,738
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	200,000	200,000
TOTAL SHORT-TERM PAYABLES	200,000	200,000
TOTAL INDEBTEDNESS	<u><u>27,715,215</u></u>	<u><u>25,842,738</u></u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation:	
	<i>To be used in the event of an emergency or unforeseen budgetary shortfalls</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	753,028
	Explanation:	
	<i>To be used in the event of an emergency or unforeseen budgetary shortfalls</i>	
	Ending Fund Balance - Unreserved	753,028
5900	Budgetary Reserve	225,256
	Explanation:	
	<i>To be used in future years for one time projects.</i>	
	 TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	 978,284
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0